



Jane Nugent Cochems Trust Application for Distribution

The Jane Nugent Cochems Charitable Trust provides for the distribution of funds with certain limited criteria for physicians who are experiencing financial need. In order to provide sufficient data to meet the requirements of the Internal Revenue Service for distributions from a charitable trust to individuals, it is necessary to have financial information to substantiate the need. This application indicates the necessary information that will be required to qualify for a distribution.

The decision on who will receive these distributions will be on the basis of the financial information submitted, and will be solely the decision of the President of the Colorado Medical Society.

The amount of the distributions will generally be between \$5,000 and \$10,000, but in serious crisis situations, the amount may be increased to the estimated annual income of the trust, which is currently \$15,000. These are expected to be one-time distributions, but in exceptional circumstances, additional years may be considered.

The following questions will provide the necessary information for the President of the Colorado Medical Society to make decisions on distributions:

1. Are you a licensed physician? _____
2. Are you a resident of Colorado? _____
3. Please demonstrate your financial need with the following information:
 - a. Personal balance sheet (suggested format attached)
 - b. Personal income statement (suggested format attached)

These documents should demonstrate the financial shortfall creating the need.

4. Please describe your financial need situation or financial crisis: (attach page)
5. What amount are you requesting to meet your financial need? _____
6. Will the requested distribution enable you to eliminate the financial situation creating the need? _____

Signature of Physician

The Jane Nugent Cochems Trust

Income Statement

Description

Amount

Total income: _____

Expenses

Amount

Total expenses: _____

Operating profit: _____

Net profit: _____



The Jane Nugent Cochems Trust

Balance Sheet

Assets:

Current assets (list)

Total: _____

Fixed assets (list)

Total: _____

Other assets (list)

Total: _____

Total assets _____

Current liabilities (list)

Total: _____

Long-term liabilities (list)

Total: _____

Total liabilities _____

Equity

Fund balance

Year-to-date earnings

Total equity _____

**Total liabilities
and equity** _____

